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## NEWS IN SHORT

**NEWS ①:** Maritime India Summit organized by the Ministry of Ports

**NEWS ②:** Merchant Digitization Summit 2021: Towards Atma Nirbhar Bharat hosted by FICCI

**NEWS ③:** "Swachhta Saarthi Fellowship" launched

**NEWS ④:** Exercise Desert Flag-VI, hosted by the UAE Air Force

**NEWS ⑤:** Karnataka launched Engineering Research & Development Policy

**NEWS ⑥:** SBI joined 'Liink', Blockchain-based data network of JPMorgan chase

**NEWS ⑦:** NSE India signed a MoU with SIDBI

**NEWS ⑧:** Nationally Determined Contributions Synthesis Report

**NEWS ⑨:** Black-Browed Babbler rediscovered in Indonesia

**NEWS ⑩:** World Wildlife Day & World Hearing Day - 3<sup>rd</sup> March

## DAILY CURRENT AFFAIRS - 03.03.2021

### NATIONAL AFFAIRS

#### Maritime India Summit

- 'Maritime India Summit 2021' is being organised by the Ministry of Ports.
- India will invest USD 82 billion in port projects by 2035 (under Sagarmala Programme), raise the share of clean renewable energy sources in the maritime sector.

#### Merchant Digitization Summit

- The Government of India, Federation of Indian Chambers of Commerce and Industry, and UNbased Better than Cash Alliance hosted Merchant Digitization Summit 2021: Towards Atma Nirbhar Bharat.
- It focused on Empowering women merchants who play critical roles in their communities is one of the priorities to help achieve the mission of Digital India.

#### Exercise Desert Flag-VI

- Indian Air Force, for the first time participating in the Exercise Desert Flag-VI, hosted by the United Arab Emirates Air Force.
- Ex Desert Flag is an annual multinational large force employment warfare exercise.

#### "Swachhta Saarthi Fellowship"

- The Office of the Principal Scientific Adviser to the Government of India under its "Waste to Wealth" Mission launched the "Swachhta Saarthi Fellowship".
- It's objective is to recognize students, community workers and municipal workers who are engaged in tackling the enormous challenge of waste management, scientifically and sustainably.

#### Marine Spatial Planning

- India & Norway agreed to collaborate in the area of Marine Spatial Planning in the Oceanic space for the next 5 years.
- Lakshadweep & Puducherry have been identified as Pilot sites for the Project.

### STATE AFFAIRS

#### Purple Revolution

- Farmers of Jammu had their incomes quadrupled after shifting from maize to lavender cultivation which is being called purple revolution.
- It was possible due to initiatives taken under Arom Mission. Under purple revolution, farmers were given free lavender saplings.



### Engineering Research & Development Policy

- Karnataka launched the country's first **Engineering Research & Development Policy**.
- The policy identified five key focus sectors such as **aerospace and defence; auto, auto components and EV; biotechnology, pharma and medical devices; semiconductors, telecom, and software products.**

## BUSINESS & ECONOMY

### 'Liink', Blockchain-based network

- **State Bank of India** joined '**Liink**', **Blockchain-based data network** of **JPMorgan chase**. The partnership will help SBI to **reduce transaction costs, speed up Consumer transactions.**
- SBI became the 1<sup>st</sup> bank in India to go **live on the blockchain-based payment network.**

### NSE India signed a MoU with SIDBI

- **National Stock Exchange** signed a **MoU** with the **Small Industries Development Bank of India** for the cooperation in the various **Micro, Small and Medium Enterprises initiatives** of NSE and SIDBI and to explore the feasibility of **debt Capital Platform** for the MSMEs.

## ENVIRONMENT & GEOGRAPHY

### Nationally Determined Contributions Synthesis Report

- The **UNFCCC**, in its **Nationally Determined Contributions Synthesis Report**, has called for more **ambitious climate action plans** by the countries in order to achieve the **Paris Agreement** target of containing **global temperature rise to 2°C** (ideally 1.5°C) by the end of the century.

### Black-Browed Babbler

- **Black-Browed Babbler** (*Malacocincla perspicillata*) was rediscovered in **Indonesia**. This bird is often called '**the biggest enigma in Indonesian ornithology**'.
- It has a **strong bill, chocolate colouring** and **distinctive black eye-stripe**, its iris is of **striking maroon colour.**

## IMPORTANT DAYS

### World Wildlife Day

- **United Nations World Wildlife Day** is annually observed across the globe on **3<sup>rd</sup> March** to celebrate the **wild fauna and flora** across, with theme "**Forests and Livelihoods: Sustaining People and Planet**".

### World Hearing Day

- **World Hearing Day** is annually observed across the globe on **3<sup>rd</sup> March** to raise awareness on **how to prevent deafness and hearing loss**, under the theme "**Hearing care for ALL! Screen. Rehabilitate. Communicate**".

## OBITUARY

### Rahul Khullar

- **Former Chairman of Telecom Regulatory Authority of India Rahul Khullar** passed away due to prolonged illness, who served as **Commerce Secretary** and appointed as **TRAI chairman** in **May 2012** for three years.